

Minutes Audit & Finance Committee
5/1/23, Beacon High School, LGI 7PM

Committee members present: Kristan Flynn, Meredith Heuer, Anthony White, Craig Wolf, Joe Baffuto

also present: Matt Landahl, Ann Marie Quartironi, on zoom: Darin Iacobelli and Dimitris Bantileskas from Nawrocki Smith

- reviewed draft report from internal auditors Nawrocki Smith: Report on Internal Controls Pertaining to the Human Resources Cycle
- AMQ agreed to finish response to report by end of year (due April 30, 2024)
- requested proposal from Nawrocki Smith for IT audit (proposed to begin July 2023) and payroll audit for 23-24' focus area
- discussed longer term financial planning with focus on the following questions
 - trends in tax base/fiscal portrait of community
 - can financial planners help create a multi-year plan?
 - how will we use the strategic plan to develop long term plan?
 - long term look at contract with employees
- AMQ will provide more projections using Forecast 5

Adjourned meeting at 8:30PM

Next meeting not scheduled

Submitted by Meredith Heuer, president BCSD School Board